

# Cryptool Raise Module Terms

*Please note that this privacy statement will be updated periodically.*

Welcome to the Cryptool Terms of Service, where we outline the guidelines governing your use of our platform. Specifically, our Raise Module terms detail the rules and conditions applicable to utilizing this specialized services:

## 1. Acceptance of these Terms

By accessing or using the Raise Module Services (defined below), you acknowledge and agree that and agree to abide by these terms ("Raise Module Terms"), which may be updated from time to time. You confirm that you have read, understood these Raise Module Terms, including any additional documents or terms referenced to or incorporated into these Raise Module Terms. If you do not fully understand and accept these Raise Module Terms in their entirety, please refrain from using the Raise Service.

## 2. Scope of these Terms and Changes

- These terms govern your access to and use of the Cryptool service known as 'Raise' on the platform, including any related services provided by Cryptool under these Raise Module Terms ('Raise Service').
- These Raise Module Terms supplement and should be read alongside the Cryptool Terms of Use and specific terms and conditions outlined on the Raise page for relevant Raise offers. In case of any conflict or inconsistency between these Raise Module Terms and the Terms of Use, the Raise Module Terms take precedence. All terms and clauses from the Terms of Use (except those expressly modified in these Raise Module Terms) are incorporated by reference and have the same legal effect within these Raise Module Terms. These terms constitute Product Terms. References in the Terms of Use to Cryptool Services include the Raise Service.
- Cryptool reserves the right to modify these Raise Module Terms (or any referenced terms or information) at any time, in accordance with the Terms of Use."

## 3. Consent

By accepting these Raise Module Terms, you hereby unconditionally and irrevocably

- a. Confirm that you understand and accept any and all associated risks with your participation in the Raise Service and;
- b. Explicitly consent to Cryptool Group Entities using your Digital Assets as described in these Raise Module Terms and the Risk Warning.

#### **4. How to Participate in Raise**

You can participate in a Raise Offer on Cryptool to acquire Project allocations by converting your Assets into Future Tokens or Equity. When participating, Cryptool will utilize Smart Contracts solely for the purpose of calculating your allocation of Project Tokens or Equity and transfer your Assets to designated Wallets, such as Group Wallets, Group Fee Wallets, Platform Fee Wallets, and possibly Ambassador Wallets. Cryptool does not take ownership or control of your investments. Neither your Assets nor your Project Tokens are controlled by Cryptool.

Before participating in a Raise Offer, you must confirm your participation and specify the Network, Asset Type, the amount of Assets you intend to use, and the designated Wallets for the transaction. Cryptool reserves the right, at its discretion, to establish minimum or maximum Asset requirements for participation in a Raise Offer

The types of supported Assets may vary depending on the specific Raise Offer, and Cryptool reserves the right to adjust the supported Asset types at its sole discretion and as needed.

#### **5. Project Allocation**

The amount of Project Allocation available for each Raise Offer may vary. The amount of Project Allocation that you will receive for participating in a Raise Offer will also vary and generally will be calculated including Platform, Group and Pool Fees in collaboration with the Future Token or Equity round price.

By participating in a Raise Offer and contributing your Assets, you will receive Project Tokens or Equity in accordance with the terms outlined in the Raise Offer and these Raise Module Terms. Your total allocation of Project Tokens or Equity will be updated at least hourly. You may claim your accrued Project Tokens or Equity once they become vested, or they will be distributed by your Group, Platform, or Project Admin. Project Tokens or Equity will then be transferred to your designated Wallet.

Assets locked in each Raise Offer and may be refunded by Group, Platform, or Project Admin at any stage in the Fundraising process. Project Tokens allocated to you in connection with a Raise Offer will be automatically added to your Portfolio and transferred to your Wallet (if applicable) at each vesting unlock event or by Group, Platform, or Project Admin own planning or insight.

Assets locked in each Raise Offer may be refunded at any stage in the fundraising process by the Group, Platform, or Project Admin. Project Tokens or Equity allocated to you in connection with a Raise Offer will be automatically added to your Portfolio after each Deposit. Project Tokens or Equity allocation will be transferred to your Wallet (if applicable) during or after each vesting/unlock event or based on the planning or discretion of the Group, Platform, or Project Admin.

Participation in the Raise may be contingent upon eligibility determined by your country or region of residence, according to Cryptool's KYC (Know Your Customer) and compliance procedures, which is determined by each Group, Platform, or Project Admin.

Project Tokens and Equity are rounded down to a number of decimal places determined by Cryptool in its sole discretion, which may vary for different Project Tokens or Equity.

You will generally be able to deposit your Assets at any time with no delay. However there may be a delay in transferring Assets in some circumstances, including but not limited to events of extreme market volatility, network delays, validator or protocol failure, a significant number of simultaneous instructions to Deposit Assets from other Cryptool users, or other unanticipated events.

## 6. Definitions

Unless otherwise defined, capitalized words used in these Raise Module Terms shall have the same meaning given to them in the Terms of Use. The rules of interpretation set out in the Terms of Use shall apply to these Raise Module Terms, except that references to clauses are to clauses in these Raise Module Terms, unless otherwise stated.

**Cryptool Group Entities** means Cryptool and each Cryptool Affiliate.

**Raise Offer** means an offer by Cryptool to provide you with Project Tokens or Equity in accordance with these Raise Module Terms and the Raise Offer Terms.

**Raise Offer Terms** has the meaning given to it in clause 3.

**Raise Module Page** means the Raise page within the dApp or App.

**Raise Period** means the time period during which users can participate in a Raise Offer by depositing Assets, as stated on the Raise Page in respect of the relevant Raise Offer.

**Raise Service** has the meaning given to it in clause 2.

**Raise Module Terms** has the meaning given to it in clause 1.

**Assets** means the Digital Assets which you Deposit to participate in a Raise Offer.

**Project Tokens or Equity** means Digital Assets that are available for allocation to users that participate in a Raise Offer by depositing Assets during the relevant Raise Period.

**Terms of Use** has the meaning given to it in clause 3.

**Total Pool Assets** means the total amount of Assets that are deposited by users participating in a specific Raise Offer.